



2025 Montana Stockgrowers



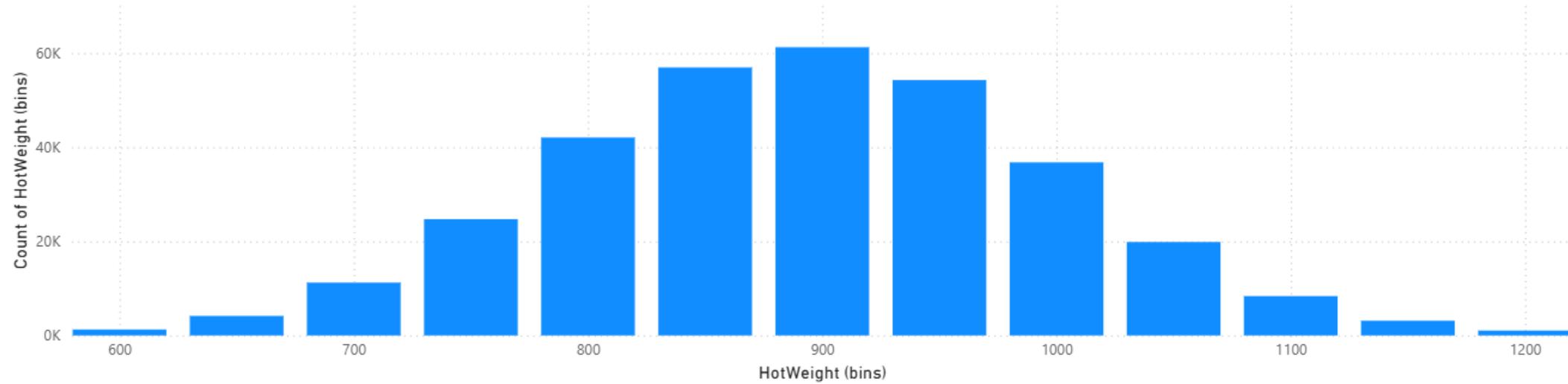
Grading



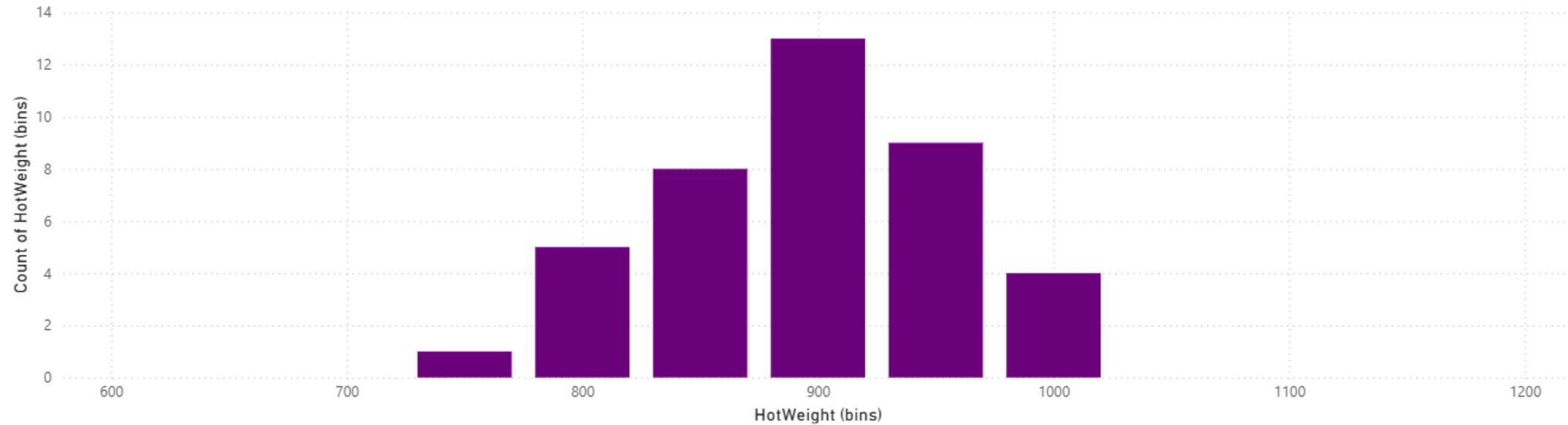
HCW Distributions



TWB Distribution



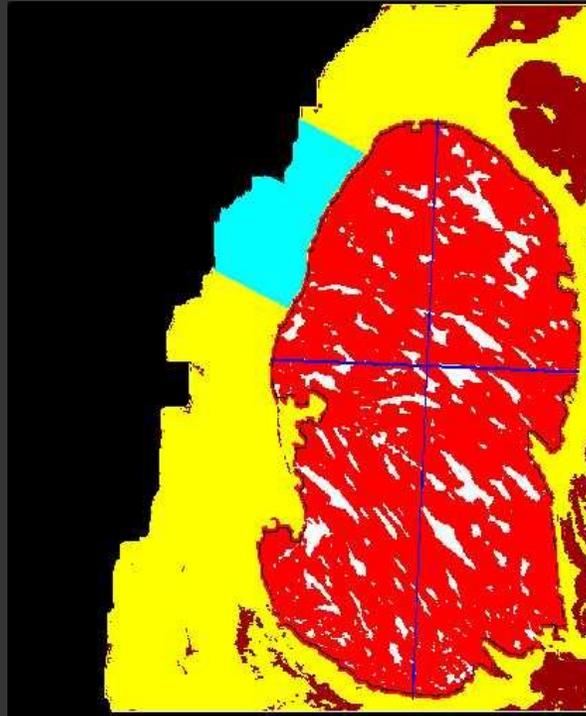
Montana Stockgrowers



YG Calculation



$YG = 2.5 + (2.5 \times \text{adjusted fat thickness}) + (0.2 \times \%KPH) + (0.0038 \times \text{HCW}) - (0.32 \times \text{ribeye area})$



Customer

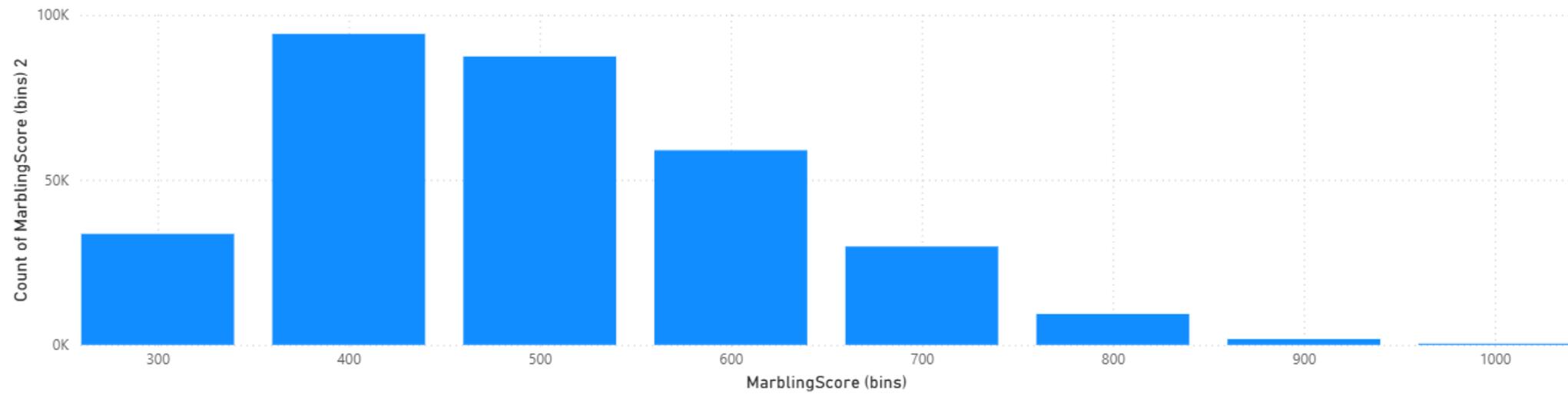


Grade / G Program	Customers
Prime	Albertson's & White Tablecloth
Choice	Albertson's and Rosauers
Select	Carniceria and Further Processing
G157	Sam's
G160	Foodservice
G64	Foodservice
G154	Sam's

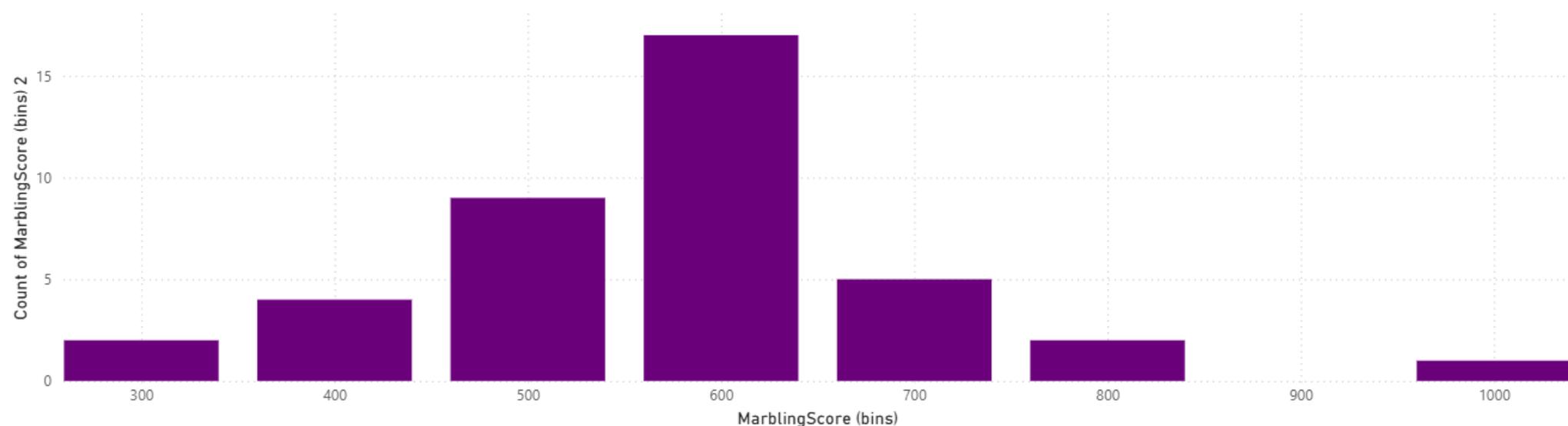
Marbling Distributions



TWB Distribution



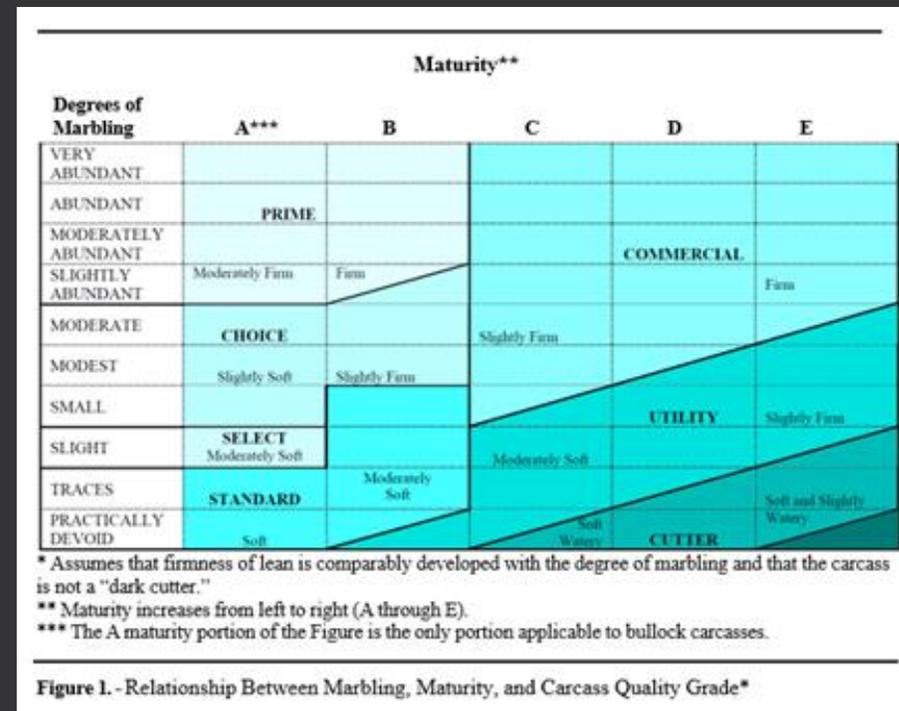
Montana Stockgrowers



USDA Grade v G Program



Grade/G Prg	Min Marb	Breed
Prime	700 (Slab00)	None
Choice	400 (Sm00)	None
Select	300 (Sl00)	None
G157	700 (Slab00)	Angus
G160	600 (Md00)	Angus
G64	600 (Md00)	None
G154	450 (Sm50)	Angus

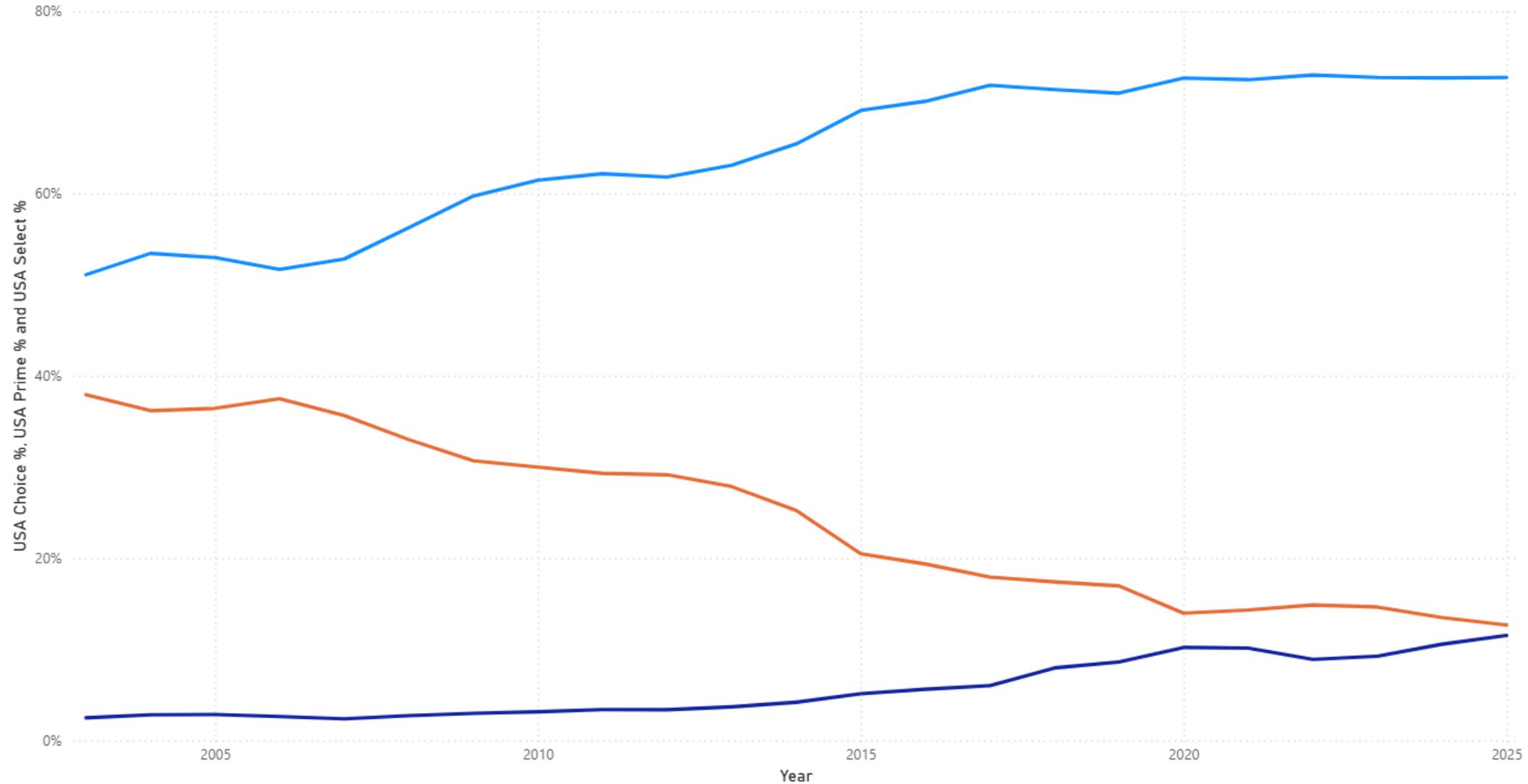


Grading over Time



USA Choice %, USA Prime % and USA Select % by Year

● USA Choice % ● USA Prime % ● USA Select %

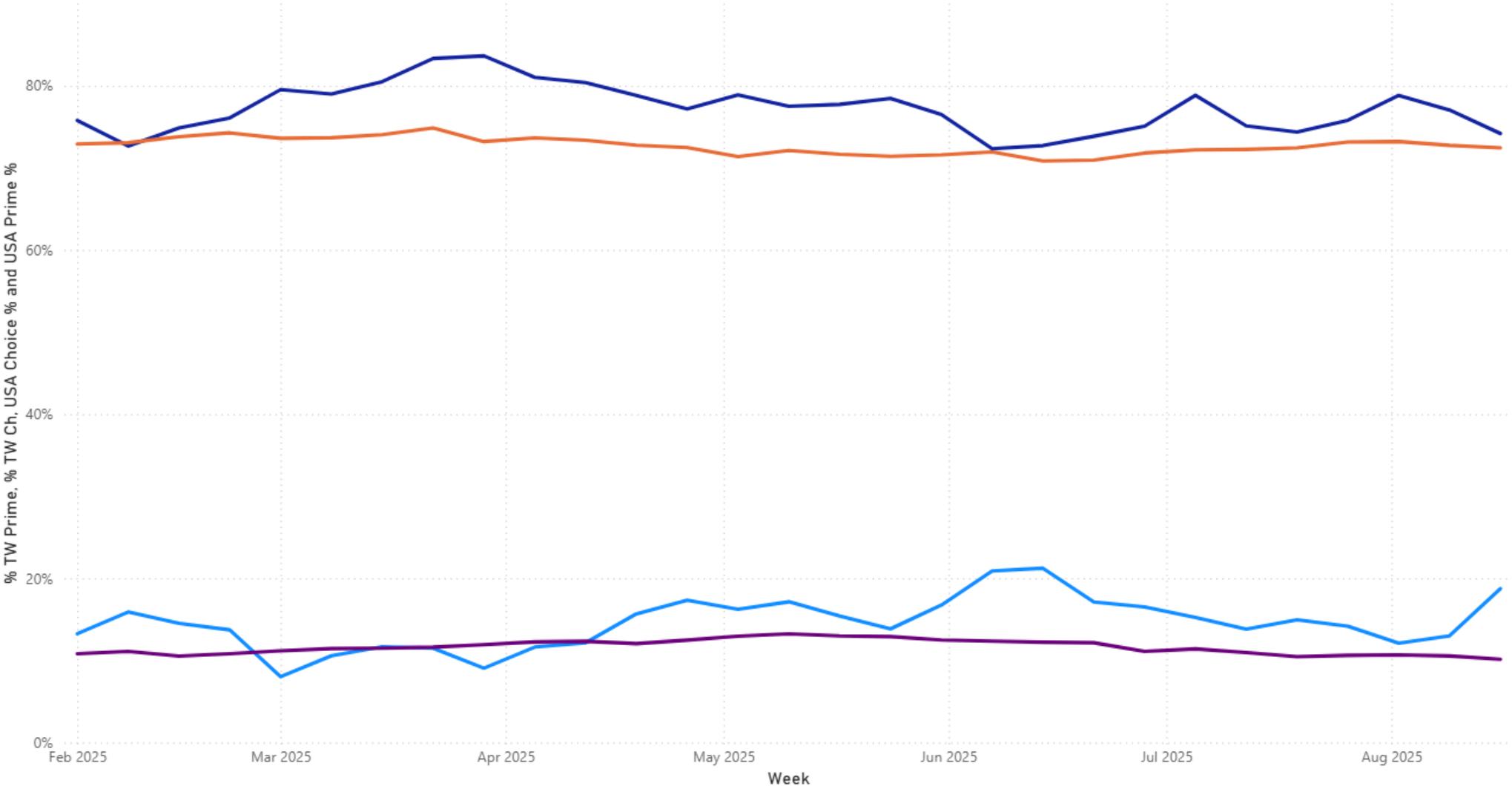


TW vs US over Time



% TW Prime, % TW Ch, USA Choice % and USA Prime % by Week

● % TW Prime ● % TW Ch ● USA Choice % ● USA Prime %

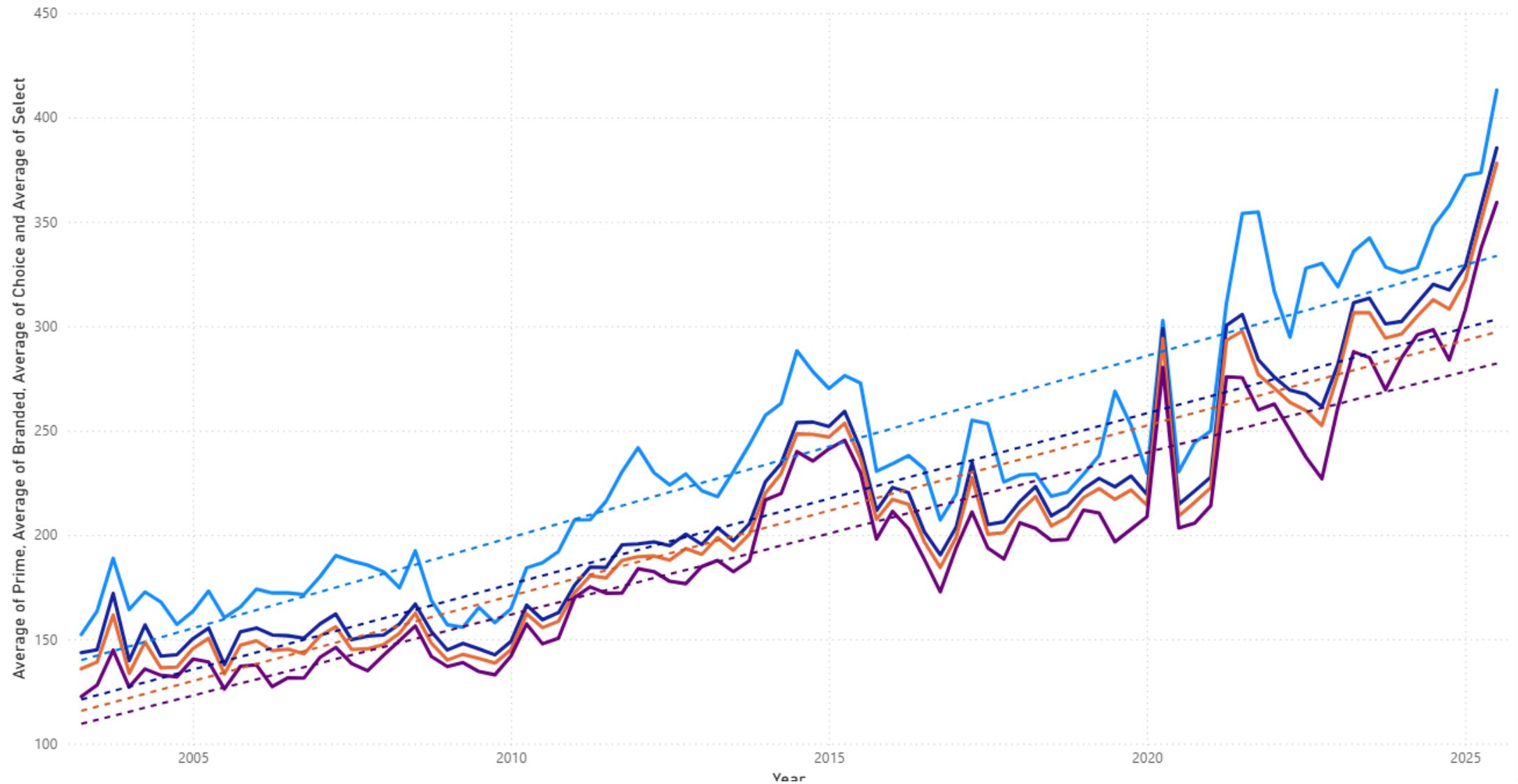


Cutouts over time



Average of Prime, Average of Branded, Average of Choice and Average of Select by Year and Quarter

● Average of Prime ● Average of Branded ● Average of Choice ● Average of Select

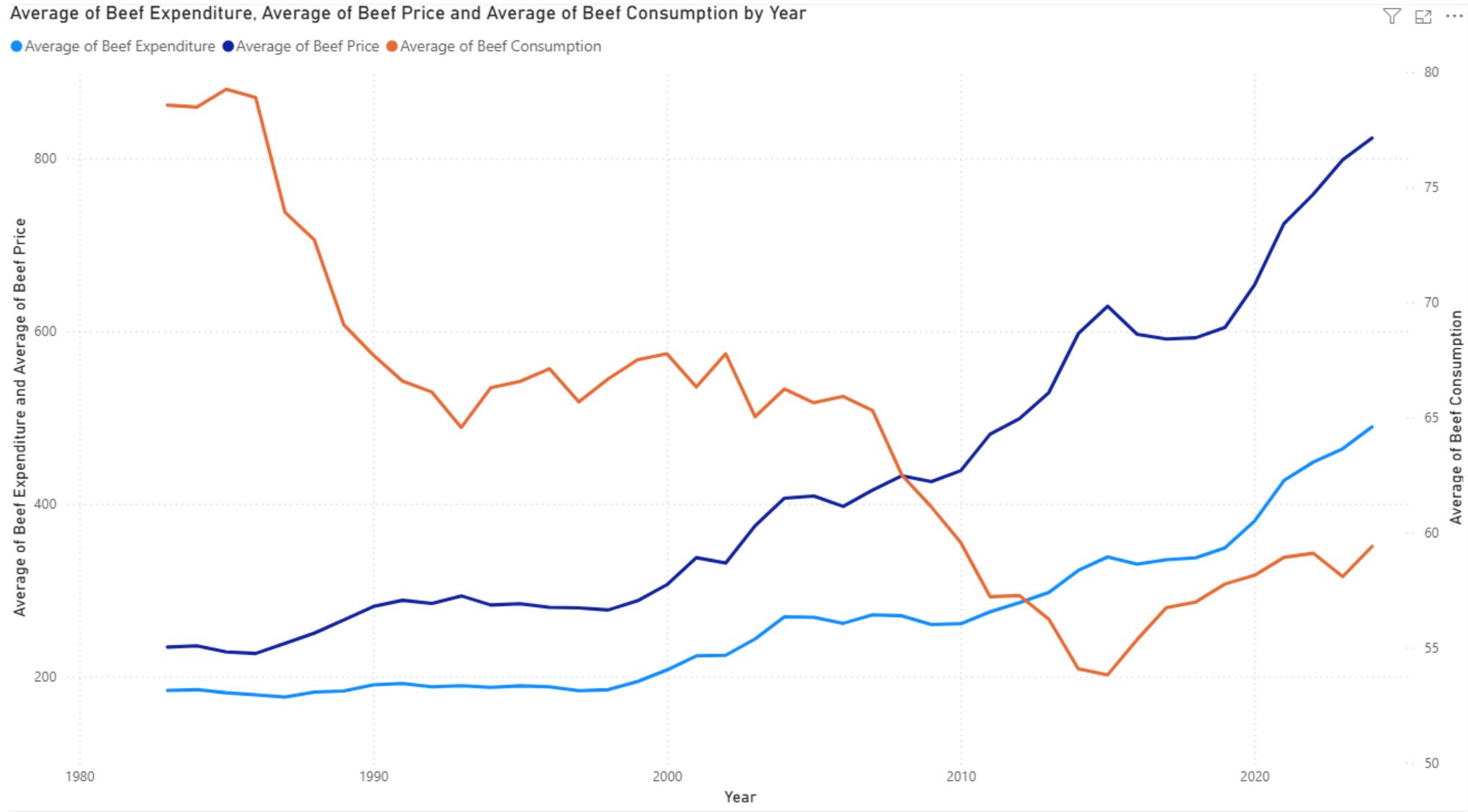


Consumption to Price



Average of Beef Expenditure, Average of Beef Price and Average of Beef Consumption by Year

● Average of Beef Expenditure ● Average of Beef Price ● Average of Beef Consumption

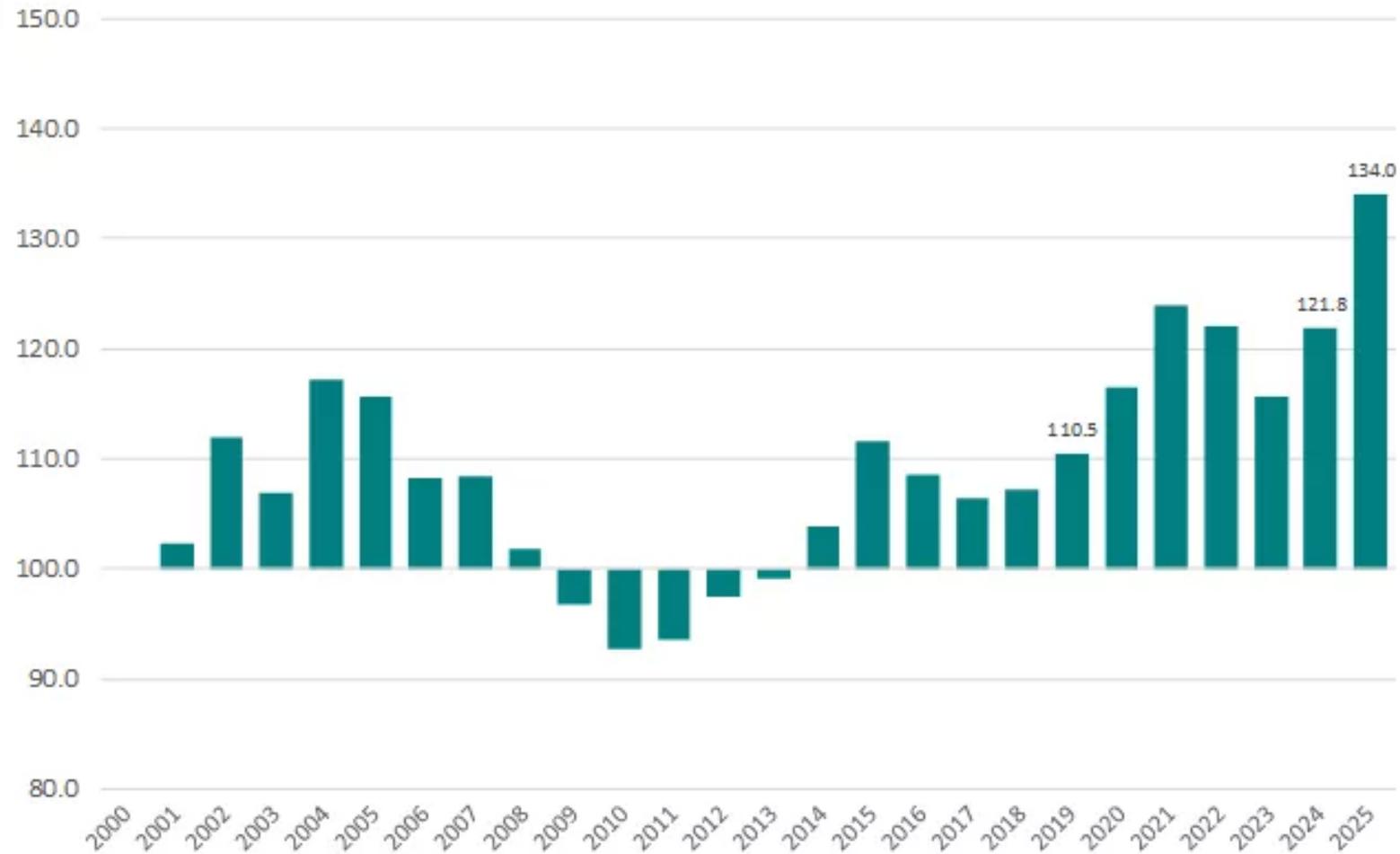


Consumer Demand



Q2 Retail All Fresh Beef Demand Index. 2000 CPI Base

Data source: LMIC. Analysis by Steiner Consulting



Questions

